

Ref: A10-SEC-BD-808/202/2022

Date: 24.01.2023

To,

The General Manager, Department of Corporate Services, Bombay Stock Exchange Limited, P.J. Towers, Dalal Street, Mumbai – 400 001	The Manager - Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Security Code: 523598	Symbol: SCI

Sub: Disclosure of voting result of Postal Ballot

Dear Sir/ Madam,

We write with reference to our earlier communication letter dated 20th December, 2022 informing to the Stock Exchanges regarding the Postal Ballot which has been conducted by the Company, for seeking approval of Members of the Company for the Appointment of Shri Rajesh Kumar Sinha, DIN: 05351383 as Official (Government) Nominee Director. In respect of above, the voting period commenced on Friday, 23rd December, 2022 at 9.00 a.m. IST and ended on Sunday, 22nd January, 2023 at 5.00 p.m. IST.

In terms of Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of voting result of the Postal Ballot conducted through remote e-voting process, in respect of the resolution contained in the said Postal Ballot Notice together with the Scrutinizer's Report on the remote e-voting, issued by Ashwini Inamdar, Partner, M/s. Mehta & Mehta, Practicing Company Secretaries.

Pursuant to the Scrutiniser's Report, the aforesaid Ordinary Resolution has been approved by the Members of the Company with requisite majority on 22nd January, 2023 (the last date for e-voting). The said report is also being uploaded on the Company's website www.shipindia.com and also on the website of NSDL - www.evoting.nsdl.com.

You are kindly requested to take note of the above

Thanking You.

Yours Faithfully,

Smt. Swapnita Vikas Yadav
Company Secretary and Compliance Officer

Encl: as mentioned above.

COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI-400 018
TEL +91-22-6611 9696. • E-mail: dipti@mehta-mehta.com. • Visit us : www.mehta-mehta.com

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

Scrutinizer's Report

*[Pursuant to Section 108 & 110 of the Companies Act, 2013 and
Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]*

To,
**The Chairman & Managing Director,
Shipping Corporation of India Limited
Shipping House, 245, Madame Cama Road,
Mumbai, Mumbai - 400021**

Sub: Report on Postal Ballot e-voting of Shipping Corporation of India Limited ("the Company")

Dear Sir,

I, **Ashwini Inamdar**, Partner, M/s. Mehta & Mehta, Practicing Company Secretaries, has been appointed as a Scrutinizer by the Board of Directors of **Shipping Corporation of India Limited ("the Company/SCI")** for the purpose of scrutinizing the Postal Ballot through remote e-voting process carried out by the Company as per Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020, the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020, the General Circular No. 39/2020 dated December 31, 2020, the General Circular No. 10/2021 dated June 23, 2021, General Circular No.20/2021 dated December 8, 2021, General Circular No. 03/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India on the on resolution as mentioned in the Notice of Postal Ballot dated December 16, 2022 in a fair and transparent manner and do hereby submit my report as under:

1. The Notice of Postal Ballot (Notice) was dispatched to the members of the Company on Tuesday, December 20, 2022.



2. The remote e-voting period commenced on Friday, December 23, 2022 (9.00 a.m. IST) and ended on Sunday, January 22, 2023 (05:00 p.m. IST).
3. The remote e-voting facility was provided by National Securities Depositories Limited (NSDL).
4. The Notice was sent in electronic form only to all the Shareholders whose email address are registered with RTA/ NSDL/ CDSL. The hard copies of the Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the Members took place through the remote e-voting system only.
5. The Members of the Company holding shares as on the "cut off" date i.e., Friday, December 16, 2022 were entitled to vote on the proposed resolution.
6. The result of the scrutiny of the above Postal Ballot through remote e-voting in respect of passing of resolution contained in the Notice dated December 16, 2022, is as under:

1. Ordinary Resolution-Appointment of Shri Rajesh Kumar Sinha (DIN:05351383) as Official (Government) Nominee Director of the Company.:

Votes in favour of the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
944	325624032	96.3446

Votes against the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
113	12354484	3.6554

Invalid/Abstained votes:

Total number of members whose votes were declared invalid/abstained	Total number of votes cast by them
0	0



The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

Thanking You,

For **Mehta & Mehta**
Company Secretaries

Ashwini Inamdar

Ashwini Inamdar

Scrutinizer

FCS No: 9409

CP No: 11226

UDIN: F009409D003039141

Place: Mumbai

Date: January 24, 2023



Countersigned by

(Person Authorised by Chairman)

Ms. Swapnita Vikas Yadav

Company Secretary

Membership No: 64626

Shipping Corporation of India Limited

THE SHIPPING CORPORATION OF INDIA LIMITED

Date of the Postal Ballot	22-01-2023
Total number of shareholders on Cut-off date 16-Dec-2022	179340
No. of shareholders present in the meeting either in person or through proxy: Promoters and promoter Group: Public:	NA
No. of shareholders attended the meeting through Video Conferencing: Promoters and promoter Group: Public:	NA
Resolution 1 : Appointment of Shri Rajesh Kumar Sinha (DIN: 05351383) as Official (Government) Nominee Director of the Company.	
Resolution required :(Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	296942977	296942977	100.00	296942977	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	296942977	296942977	100.00	296942977	0	100.00	0.00
Public - Institutions	E-VOTING	51164145	40157678	78.49	27819036	12338642	69.28	30.73
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	51164145	40157678	78.49	27819036	12338642	69.27	30.73
Public-Non Institutions	E-VOTING	117691888	877861	0.75	862019	15842	98.20	1.81
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	117691888	877861	0.75	862019	15842	98.20	1.80
TOTAL		465799010	337978516	72.56	325624032	12354484	96.34	3.66