

भारतीय नौवहन निगम लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालयः शिपिंग हाउस, 245 मादाम कामा रोड, मुंबई - 400 021. फोन: 91-22-2202 6666, 2277 2000 फैक्स: 91-22-2202 6905 वेबसाइट: www.shipindia.com

The Shipping Corporation Of India Ltd.

(A GOVERNMENT OF INDIA ENTERPRISE)

Regd. Office: Shipping House, 245, Madame Cama Road, Mumbai-400 021. Ph: 91-22 2202 6666, 2277 2000 Fax: 91-22 22026905 • Website: www.shipindia.com

Ref: A10-SEC-BD-808/202/2024

Date: 01.08.2024

To,

| BSE Scrip Code - 523598 | NSE Trading Symbol – SCI |
|--------------------------------|--|
| Mumbai – 400001. | Bandra (East), Mumbai – 400051 |
| Dalal Street, | Bandra Kurla Complex, |
| Phiroze Jeejeebhoy Towers, | 'Exchange Plaza' C-1, Block G, |
| Bombay Stock Exchange Limited, | National Stock Exchange of India Limited |
| Listing Compliance Department | The Manager - Listing Compliance |

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Further to our communication dated July 24, 2024, and pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), it is hereby informed that the Ministry of Ports, Shipping and Waterways vide Letter no. SS-11027/1/2024-SU dated 01.08.2024 have communicated the approval of Competent Authority for the following decisions taken by Board of SCI in the Board Meeting held on 24.07.2024:

- A) Formation of a Wholly-Owned Subsidiary in the nature of Public Company Limited by Shares
- B) Name of the proposed Subsidiary
- C) First Subscribers of the Subsidiary Company
- D) First Directors of the Subsidiary Company
- E) Paid up Share Capital and Authorised Share Capital

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure A**.

कार्गो मंजिल तक पहूँचाए. जीवन को राह दिखाए • Transporting Goods. Transforming Lives

Date and time of occurrence of event: 01.08.2024 at 1337 Hrs IST.

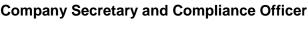
Submitted for your information, kindly take the same on your records.

Thanking You,

Yours faithfully, For **The Shipping Corporation of India Limited**

Smt. Swapnita Vikas Yadav
Company Secretary and Compliance Officer









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Annexure A - Details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

| Sr. No. | Particulars | Details |
|------------|---|---|
| 1. | Name of the target entity, details in brief such as size, turnover etc. | Name: The Company proposes to incorporate new wholly owned subsidiary (WOS) in GIFT City IFSC. |
| | | Proposed Authorised Share Capital: INR 150 Crores/- (INR One Hundred and Fifty Crores only) – divided into 15 Crores equity shares of face value of INR 10 each |
| | | Proposed Paid-up Share Capital: INR 30 Crores/- (INR Thirty Crores only) – divided into 3 Crores equity share of face value of INR 10 each) |
| | | Other details (size and turnover): Not applicable as the WOS is yet to be incorporated. |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group | Post incorporation, the WOS will be a related party of the Company. |
| | companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length". | Save and except what is mentioned above, the Promoter is not interested in the transaction of incorporation of the WOS. |
| 3. | Industry to which the entity being acquired belongs. | Ship leasing industry and activities related thereto |
| 4. | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | To engage into Ship leasing and other incidental activities. |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition | Approval from following authorities will be required: 1. Ministry Of Corporate Affairs 2. International Financial Services Centres Authority (IFSCA) 3. SEZ Authorities, GIFT City |







Navratna Company (ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified)

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| Sr. | Particulars | Details |
|-----|--|---|
| No. | | |
| 6. | Indicative time period for completion of | Upon receipt of approval from the |
| | the acquisition | aforesaid statutory authorities. |
| 7. | Consideration - whether cash | Subscription to the Share Capital shall |
| | consideration or share swap or any | be in cash |
| | other form and details of the same | |
| 8. | Cost of acquisition and/or the price at | At face value |
| | which the shares are acquired | |
| 9. | Percentage of shareholding / control | 100% shareholding |
| | acquired and / or number of shares | |
| | acquired | |
| 10. | Brief background about the entity | Not applicable since the WOS is yet to |
| | acquired in terms of products/line of | be incorporated. |
| | business acquired, date of | · |
| | incorporation, history of last 3 years | |
| | turnover, country in which the acquired | |
| | entity has presence and any other | |
| | significant information (in brief). | |



