

Ref: A10-SEC-BD-808/202/2022

Date: 08.02.2023

To,

Corporate Relationship Department, Bombay Stock Exchange Ltd., 1st floor, New Trading Road, Rotunda Building, P.J. towers, Dalal Street, Fort, Mumbai - 400001	The Manager, Listing Department, National Stock Exchange of India Ltd., 'Exchange Plaza', Bandra- Kurla Complex, Bandra (East), Mumbai - 400 051.
BSE Scrip Code- 523598	NSE Trading Symbol- SCI

Dear Sir/ Madam,

Compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby notify following change in the Board of Directors of the Company:

The Ministry of Ports, Shipping and Waterways vide its office order no.01/2023 dated 07.02.2023 informed that with the approval of Competent Authority, Shri. Atul Ubale, Director (B&T) (DIN: 08630613), The Shipping Corporation of India Limited (SCI) will also hold the additional charge of the post of Director (P&A), SCI for a period of 3 (three) months w.e.f. 01 .03.2023 or till the appointment of full time Director (P&A), whichever is earlier. Brief profile of Shri. Atul Ubale is attached herewith as **Annexure-1.**

Consequently, Capt Binesh Kumar Tyagi, CMD, SCI (DIN: 08966904), who is currently holding additional charge (w.e.f 01.12.2022) of the post of Director (P&A), SCI shall cease to hold the said charge with effect from 01.03.2023

Submitted for your information, kindly take the same on your records.

Thanking You.

Yours faithfully,

For The Shipping Corporation of India Limited.

Smt. Swapnita Vikas Yadav

Company Secretary and Compliance Officer

Encl: Annexure-1

ANNEXURE-1

Brief profile of Shri. Atul Ubale, Director (B&T), DIN: 08630613

Shri Atul Laxman Ubale joined SCI on 15th May, 1989. He took charge as Director (Bulk Carrier & Tanker Division) from 11th November, 2019. Shri Ubale is an alumnus of Mumbai University holding Bachelor of Commerce Degree and Post Graduate Master's Degree in Management Studies.

In a career spanning over 3 decades endowed with rich and vast experience in various facets of core shipping activities, he has served and held vital positions in Technical & Offshore Services Division handling O&M Offshore Contracts, indigenising Indian offshore industry, ship acquisitions / shipbuilding contracts for augmenting Indian tonnage; and in Bulk carrier and Tanker Division-overseeing chartering and commercial operations of bulk carriers and tankers meeting the ever growing and diverse needs of the Indian Oil Industry.

Shri Ubale with his hands on experience, commercial acumen, intimate knowledge of all types of chartering in various market segments including Bulk Carriers, Tankers, Gas Carriers, Container Ships, Passenger Vessels, Tugs etc. is a highly regarded and well-known personality in domestic as well as international chartering market. He has been instrumental in evolving innovative and sustainable strategies for gainfully employing SCI's vast fleet featuring, inchartering / out-chartering fixtures, various types of Contract of Affreightments (COAs) & pool arrangements and also has been at the forefront of conceptualizing and securing highly remunerative and innovative long term charters for SCI's fleet.

Owing to his engagement in SCI's overseas office in UK and SCI's Joint Venture Company in Tehran, Shri Ubale carries with himself substantial international exposure and experience, helping make SCI's Chartering & Commercial Operations a name to be reckoned with in the domestic as well as international shipping markets. In a difficult year that saw unforeseen challenges due to COVID, his emphasis on safety and deft handling of human resource ensured that the business continuity remained unhindered. Under his charge, multiple COVID-19 vaccination drives were conducted in SCI, thereby benefitting thousands of stakeholders and citizens at large. Shri Ubale also held additional charge of CMD, SCI from 01.06.2022 till 02.09.2022.
